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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
January 20, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795N31	
High Rate <sup>1</sup>	0.320%	
Allotted at High Price	30.66%	
Investment Rate <sup>2</sup>	99.838222	
	0.325%	
Median Rate <sup>3</sup>	0.270%	
Low Rate <sup>4</sup>	0.195%	
Issue Date	January 22, 2009	
Maturity Date	July 23, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$70,871,945,000	\$25,259,602,000
Noncompetitive	\$1,330,556,800	\$1,330,556,800
FIMA (Noncompetitive)	\$410,000,000	\$410,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$72,612,501,800</b>	<b>\$27,000,158,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$72,612,501,800</b>	<b>\$27,000,158,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$55,755,000,000	\$13,722,210,000
Direct Bidder <sup>8</sup>	\$802,420,000	\$602,420,000
Indirect Bidder <sup>9</sup>	\$14,314,525,000	\$10,934,972,000
<b>Total Competitive</b>	<b>\$70,871,945,000</b>	<b>\$25,259,602,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$72,612,501,800/\$27,000,158,800 = 2.69

<sup>6</sup> Awards to combined Treasury Direct systems = \$967,212,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.